

MICHIGAN HOUSE OF REPRESENTATIVES

P.O. Box 30014 Lansing, Michigan 48909-7514

THE MINUTES OF THE HOUSE STANDING COMMITTEE ON COMMERCE AND TRADE

Tuesday, February 2, 2016

10:30 a.m.

Senate Hearing Rm, Ground Fl. Boji Tower, 124 W. Allegan Lansing, Michigan

The House Standing Committee on Commerce and Trade was called to order by **Representative Joseph Graves**, Chair.

MEMBERS PRESENT: Representatives Graves, Callton, Jenkins, Johnson, Rendon, Somerville, Hughes, Barrett, Garcia, Glenn, Leutheuser, Schor, Townsend, Byrd, Garrett, Geiss, Love and Moss.

MEMBERS ABSENT/EXCUSED: Representative Sheppard.

The committee met in a Special Joint Session with the Senate Committee on Economic Development and International Investment.

Representative Callton moved to adopt the minutes from the **January 26, 2016**, meeting. There being no objection, the motion prevailed by unanimous consent.

Senate Chair Horn and **House Chair Graves** opened the floor for a hearing on the Economic Footprint of Michigan's Insurance Industry:

PRESENTERS

Alexander Rosaen, Director, representing the Anderson Economic Group (AEG), gave an overview of the (AEG's) analysis of the aggregate spending, jobs and earnings in Michigan's insurance industry. Questions and discussion followed. Mr. Rosaen submitted "The Economic Footprint of Michigan's Insurance Industry" handout for the committee members.

Pat McPharlin, Director of the Department of Insurance and Financial Services (DIFS), gave an overview in support of the (AEG's) analysis—highlighting how the insurance industry is helping high school students earn credit to enter careers in the insurance industry, and how the insurance industry is working to expand economic growth within the state of Michigan.

Tim Daman, representing the Lansing Regional Chamber of Commerce, gave a summary in support of the (AEG's) analysis—focusing on the economic data, educational programs, volunteerism in communities, talent in the workforce program development, and partnerships with businesses and colleges within Michigan's insurance industry.

Beverly Barney and **Scott Hummel**, representing the Michigan Insurance Agents Association, gave an overview of Michigan's insurance industry from the registered agents' position.

Representative Callton moved to excuse Representative Sheppard from the committee. There being no objection, the motion prevailed by unanimous consent.

There being no further business to come before the committee, Chair Graves adjourned the meeting at 4:32 p.m.

Representative Joseph Graves, Chair House Standing Committee on Commerce and Trade Malika Abdul-Basir Committee Clerk 517-373-7256 62 Minutes